



R-10-23
Meeting 10-07
April 8, 2010

AGENDA ITEM #1

To: Board of Directors
Open Space Authority

From: Patrick Congdon
General Manager

RECOMMENDATION

Authorize the General Manager to Negotiate with Property Owner San Jose State University & Tower Foundation APN: 562-18-009; 228 Acres, Western Watershed Study Area.

COST / REVENUE

Items of cost, terms or conditions of any option are subject to negotiation and would be presented to the Board for formal approval at a later date.

BACKGROUND

The Brown Act requires this authorization prior to the Board meeting in Closed Session with its negotiator regarding price and terms of payment. Approval of this item also authorizes Staff to pay for appraisals, title reports and other reports necessary to determine the property's fair market value and for the Board to make an informed decision.

It is recommended that the Board authorize the General Manager to negotiate with:

APN / Property Address:	562-18-009
Authority's Negotiator:	Patrick Congdon
Property Owner / Representative:	San Jose State University & Tower Foundation/DAL Properties, LLC.
Under Negotiation:	Price & Terms of Payment
Study Area:	Western Watershed

Attachment(s): Resolution 10-11
Acquisition Map San Jose State Univ APN: 562-18-009