

**SANTA CLARA COUNTY OPEN SPACE AUTHORITY**  
**Fiscal Year 2010/2011 PROPOSED Budget**  
**Statement of Changes in Net Assets**

	Endowment Fund Budget	Reserve Fund Budget (1)	District 1 Budget	TOTAL FY 10/11 PROPOSED Budget	TOTAL FY 09/10 Budget	Budget Percent Increase/ (Decrease)
<b>Income:</b>						
Assessments levied	\$ -	\$ -	\$ 4,166,695	\$ 4,166,695	\$ 4,145,965	0%
Less: 20% Funding Allocation	-	-	(413,547)	(413,547)	(696,167)	-41%
Interest income	29,147	841,540	100,000	970,687	731,000	33%
Other income	-	-	-	-	502,257	-100%
<b>Total INCOME</b>	<b>29,147</b>	<b>841,540</b>	<b>3,853,148</b>	<b>4,723,835</b>	<b>4,683,055</b>	<b>1%</b>
<b>Land Management Expenses</b>						
Payroll	-	31,741	338,715	370,456	314,301	18%
Benefits	-	14,891	158,908	173,799	153,579	13%
Law enforcement	-	673	7,177	7,849	11,458	-31%
Occupancy	-	1,861	19,856	21,716	56,204	-61%
Office administration	-	917	9,789	10,706	11,828	-9%
Fleet	-	3,307	35,293	38,600	40,800	-5%
Consumable supplies, equipment and safety	-	2,923	31,193	34,116	32,362	5%
Resource and infrastructure management	-	3,342	35,659	39,000	41,500	-6%
Mitigation and easement program	26,498	-	-	26,498	20,000	32%
Taxes and assessments	-	25	270	295	295	0%
<b>Total LAND MANAGEMENT EXPENSES</b>	<b>26,498</b>	<b>59,679</b>	<b>636,859</b>	<b>723,036</b>	<b>640,532</b>	<b>13%</b>
<b>Program Expenses</b>						
Volunteer outreach	-	741	7,909	8,650	10,750	-20%
Public information	-	1,268	13,531	14,799	14,613	1%
Interpretive services	-	908	9,692	10,600	16,450	-36%
<b>Total PROGRAMS EXPENSES</b>	<b>-</b>	<b>2,917</b>	<b>31,132</b>	<b>34,049</b>	<b>41,813</b>	<b>-19%</b>
<b>Administrative Expenses</b>						
Payroll	-	50,031	533,905	583,937	525,563	11%
Benefits	-	17,548	187,259	204,807	170,762	20%
Directors' expenses	-	2,172	23,174	25,346	24,144	5%
Election expenses	-	34,272	365,728	400,000	-	100%
Memberships and dues	-	231	2,466	2,697	2,697	0%
Professional services	-	5,784	61,727	67,511	57,659	17%
Engineers' report and legal notices	-	1,645	17,555	19,200	19,200	0%
Business insurance	-	1,352	14,433	15,785	15,502	2%
Legal fees	-	18,421	196,579	215,000	178,600	20%
Office administration	-	4,870	51,968	56,838	64,955	-12%
Occupancy	-	7,138	76,175	83,313	78,801	6%
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>-</b>	<b>143,465</b>	<b>1,530,968</b>	<b>1,674,433</b>	<b>1,137,883</b>	<b>47%</b>
<b>Total EXPENSES</b>	<b>26,498</b>	<b>206,061</b>	<b>2,198,959</b>	<b>2,431,518</b>	<b>1,820,228</b>	<b>34%</b>
Net income	2,649	635,479	1,654,189	2,292,317	2,862,827	
<b>Capital Acquisitions</b>						
Land acquisitions and loan payments	-	5,300,000	1,237,189	6,537,189	7,244,668	-10%
Capital and structural improvements	285,000	-	385,000	670,000	190,000	253%
Vehicle	-	-	32,000	32,000	50,000	-36%
<b>Total ACQUISITIONS</b>	<b>285,000</b>	<b>5,300,000</b>	<b>1,654,189</b>	<b>7,239,189</b>	<b>7,484,668</b>	<b>-3%</b>
<b>Total EXPENSES AND CAPITAL PURCHASES</b>	<b>\$ 311,498</b>	<b>\$ 5,506,061</b>	<b>\$ 3,853,148</b>	<b>\$ 9,670,707</b>	<b>\$ 9,304,896</b>	<b>4%</b>
<b>CHANGE IN RESERVES</b>	<b>\$ (282,351)</b>	<b>\$ (4,664,521)</b>	<b>\$ -</b>	<b>\$ (4,946,872)</b>	<b>\$ (4,621,841)</b>	

**Note:**

(1) Funds budgeted for use are subject to resolution of Final Claims administration.