

Santa Clara County Open Space Authority

RESOLUTION 10-23

**A RESOLUTION OF THE GOVERNING BOARD OF THE
SANTA CLARA COUNTY OPEN SPACE AUTHORITY
AUTHORIZING THE GENERAL MANAGER TO ENTER INTO A PURCHASE
AGREEMENT WITH SAN JOSE STATE UNIVERSITY TOWER REAL ESTATE FUND LLC
FOR THE ACQUISITION OF 228 ACRES, APN#: 562-18-009**

WHEREAS, on April 8, 2010 the Board of Directors of the Santa Clara County Open Space Authority authorized negotiations on its behalf totaling 228 acres from San Jose State University Tower Real Estate LLC, parcel number 562-18-009, in the Western Watershed Study Area; and

WHEREAS, San Jose State University Tower Real Estate LLC has agreed to enter into a Purchase Agreement with the Open Space Authority; and

WHEREAS, under the California Environmental Quality Act this acquisition is Categorically Exempt; and

WHEREAS, entering into this Purchase Agreement is consistent with the Open Space Authority's 5 - Year Plan.

NOW, THEREFORE, BE IT RESOLVED, that the Board authorizes entering into the Purchase Agreement for the above referenced property at a price of \$572,450.00

BE IT FURTHER RESOLVED, that the Board further directs that the General Manager is hereby authorized and directed, on behalf of the Authority and in its name, to execute and deliver such documents and to do such acts as may be deemed necessary or appropriate to accomplish the intentions of this resolution.

PASSED, APPROVED AND ADOPTED this 24th day of June, 2010, by the following vote:

AYES:

NOES:

ABSENT:

S. Hall, Chairperson
Santa Clara County Open Space Authority

APPROVED AS TO FORM:

ATTEST:

William Parkin, Legal Counsel

Lauren Monack, Clerk of the Board