

# SANTA CLARA COUNTY OPEN SPACE AUTHORITY

Fiscal Year 2009/2010 YTD Actuals to Annual Budget

Statement of Changes in Net Assets

Actuals for the Nine Months Ended March 31, 2010

	FY 09/10 Actual (9 months)	FY 09/10 Annual Budget	YTD Actual as % of Annual Budget
<b>Income:</b>			
Assessments collected/levied	\$ 2,176,930	\$ 4,145,965	53%
Less: Urban Open Space Funding allocation	-	(696,167)	0%
Interest income	36,527	75,000	49%
VTA property management	16,426	28,000	59%
Reserve Fund transfer for capital acquisition	-	4,700,000	0%
Donations	4,485	-	n/a
Proceeds from sale of easement	501,590	502,257	100%
Other income	701	-	n/a
<b>Total INCOME</b>	<b>2,736,660</b>	<b>8,755,055</b>	<b>31%</b>
<b>Expenses:</b>			
<b>Land Management Expenses</b>			
Payroll	232,702	314,301	74%
Benefits	117,097	153,579	76%
Occupancy	23,788	56,204	42%
Office administration	10,373	11,828	88%
Vehicle expenses	21,417	40,800	52%
Land management programs	48,119	85,320	56%
VTA expense allocations	11,313	20,000	57%
<b>Total LAND MANAGEMENT EXPENSES</b>	<b>464,808</b>	<b>682,032</b>	<b>68%</b>
<b>Program Expenses</b>			
Interpretive services	1,592	17,450	9%
Outreach and events	2,458	10,750	23%
Public information	6,900	14,613	47%
<b>Total PROGRAMS EXPENSES</b>	<b>10,950</b>	<b>42,813</b>	<b>26%</b>
<b>Administrative Expenses</b>			
Salaries	370,804	525,563	71%
Benefits	121,380	170,762	71%
Directors' expenses	9,049	24,144	37%
Professional services	20,934	57,659	36%
Engineers' report	50	19,200	0%
Business insurance	10,844	15,502	70%
Legal fees	135,175	178,600	76%
Office administration	33,139	67,947	49%
Occupancy	57,677	78,801	73%
<b>Total GENERAL OPERATING EXPENSES</b>	<b>759,054</b>	<b>1,138,178</b>	<b>67%</b>
<b>Total EXPENSES</b>	<b>1,234,812</b>	<b>1,863,023</b>	<b>66%</b>
<b>Change in NET ASSETS</b>	<b>\$ 1,501,848</b>	<b>\$ 6,892,032</b>	

# SANTA CLARA COUNTY OPEN SPACE AUTHORITY

Fiscal Year 2009/2010 YTD Actuals to Annual Budget

Statement of Changes in Net Assets

Actuals for the Nine Months Ended March 31, 2010

	FY 09/10 Actual (9 months)	FY 09/10 Annual Budget	YTD Actual as % of Annual Budget
Change in NET ASSETS	\$ 1,501,848	\$ 6,892,032	
<b>Capital Acquisitions</b>			
Land acquisitions and loan payments	305,568	7,244,668	4%
Capital and structural improvements	-	190,000	0%
Vehicle	50,066	50,000	100%
Total ACQUISITIONS	<u>355,634</u>	<u>7,484,668</u>	<u>5%</u>
<b>Total EXPENSES AND CAPITAL PURCHASES</b>	<u>1,590,445</u>	<u>9,347,691</u>	<u>17%</u>
Change in NET ASSETS RESERVES	<u>\$ 1,146,214</u>	<u>\$ (592,636)</u>	