



20% FUNDING PROGRAM POLICY

STATEMENT OF INTENT

These policies and procedures are to implement the Santa Clara County Open Space Authority's (hereinafter, the Authority) 20% funding program by which the Authority annually allocates 20% of the net proceeds of its capital funds to the participating jurisdictions for acquisition and development of eligible open space projects, as provided in the 5 Year Expenditure Plan. *"Participating jurisdictions may accumulate their annually allocated 20% Funds for the period of generally not more than five years during which time the Authority would hold such funds."*

A successful program should reflect the policies and philosophy of the Authority. The Authority will foster open space preservation in a timely and efficient manner.

STATEMENT OF ELIGIBILITY

Open space acquisition and development projects undertaken by the participating jurisdictions are eligible for 20% Funding Program funds if they are consistent with the Authority's Criteria for Acquisition (see page 9 of the 1996 Open Space Plan, hereinafter, the 1996 Plan).

20% funds may also be used for environmental restoration and/or planning and construction of projects that provide or enhance open space that is consistent with the Authority's Definition of Open Space (see page 5 of the 1996 Plan), and open space goals and policies of participating jurisdictions.

Examples of site development/restoration projects that may be considered for 20% funding program include (but are not limited to) the following:

1. Projects that enhance a site's open space benefits, including rehabilitation consistent with the Authority's definition of environmental restoration (see page 5 of the 1996 Plan).
2. Projects that enhance public awareness and appreciation of open space, such as trails, overlooks, observation blinds, benches, and interpretive signage programs.
3. Projects that convert surplus or abandoned lands (including, but not limited to, utility right-of-ways, surplus school sites, quarries, etc.) into lands with open space benefits consistent with the Authority's definition of open space.

A participating jurisdiction may use the 20% funds for acquisition of a site with existing structures, provided that the overall site is consistent with the Authority's Acquisition Criteria.

Additional changes to approved development plans or a property acquired with the 20% funds may not be changed in the future without review and approval of the Authority's Board of Directors.

Any appraisal, legal, escrow, or other acquisition related activities, and any maintenance shall be managed and paid for by the participating jurisdiction.